

NOTICE OF AWARD

December 20, 2022

MS. RAMIELYN E. MALAYA
Authorized Representative
AVOLUTION INC.
117 F. Sevilla St.
Brgy. Pedro Cruz
San Juan City

Dear Ms. Malaya:

Greetings of Peace!

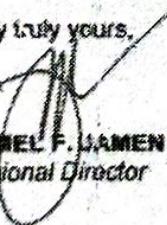
We are glad to notify you that the Supply, Delivery and Installation of LED Wall and Audio System for DSWD-10 Operation Center is hereby awarded to you as the Single Calculated/Rated and Responsive Bid at a Contract Price equivalent to **Two Million Nine Hundred Ninety Six Thousand Two Hundred Sixty Pesos and 00/100 only (Php2,996,260.00)** as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days from receipt of this notice the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Form of Performance Security	Amount of Performance Security/ Remarks
Cash or Cashier's / Manager's Check	Five Percent (5%)
Bank Draft/Guarantee or irrevocable letter of credit	Five Percent (5%)
Surety Bond	Thirty Percent (30%)

Kindly affix your signature and the corresponding date in the space provided below:

Very truly yours,


RAMEIL F. UAMEN
Regional Director

CONFORME:

(NAME) RAMEILYN E. MALAYA
Authorized Representative
Date: 12-Dec-2022

2022-12-20

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